

HIH INSURANCE COLLAPSE

2. Hon BARRY HOUSE to the Minister for Housing:

- (1) Is the minister aware that the collapse of HIH Insurance is presenting severe difficulties for many builders who have taken out compulsory home indemnity insurance in that -
 - (a) local authorities are refusing to release building plans; and
 - (b) banks are refusing to advance progress payments to the builders?
- (2) What has the Government done to alleviate these problems and what plans does it have to resolve the situation in the weeks and months ahead?